



SPECIAL RELEASE

NATIONAL STATISTICS OFFICE

Region V, Legazpi City



Vol. IX, No.1

FOR INQUIRIES: ✉ Write/visit us at 2nd Flr. Albay Capitol Annex Bldg. 1, Old Albay District, Legazpi City
☎ Call Bayantel Nos. (052) 481-7479, 480-1568 & 480-1907(Fax)
✉ E-Mail us at nso5stat@gmail.com or
Visit our Website at <http://www.census.gov.ph>

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN BICOL REGION: JANUARY 2013

(2006=100)

PRICE SITUATION: YEAR-ON-YEAR

The Bicol Region's year-on-year inflation rate moved up in January 2013 at 2.9 percent from 2.1 percent in December 2012. Compared to the 3.2 percent inflation rate in the same period last year, the January 2013 rate was lower by 0.3 percentage points.

The annual increase was higher in the indices of alcoholic beverages and tobacco (13.5 percent from 2.1 percent); clothing and footwear (4.2 percent from 2.4 percent); communication (1.6 percent from 0.2 percent); furnishings, household equipment and routine maintenance of the house (3.2 percent from 1.9 percent); food and non-alcoholic beverages (3.1 percent from 2.2 percent); health (3.6 percent from 3.0 percent); restaurant and miscellaneous goods and services (4.6 percent from 4.2 percent); transport (0.4 percent from 0.1 percent); and education (5.3 percent to 5.2 percent).

On the other hand, housing, water, electricity, gas and other fuels and recreation and culture retained the previous month's rates (0.7 percent and 1.3 percent, respectively).

Among the six provinces of the region, Masbate had the highest increase in its annual inflation rate with 4.4 percent from 2.3 percent in the previous month. The rest of the provinces had slight increases such as Camarines Sur with 2.9 percent from 2.0 percent; Camarines Norte with 3.6 percent from 2.9 percent; Catanduanes with 2.4 percent from 1.8 percent; Sorsogon with 3.7 percent from 3.2 percent; and Albay with 1.1 percent from 1.0 percent.

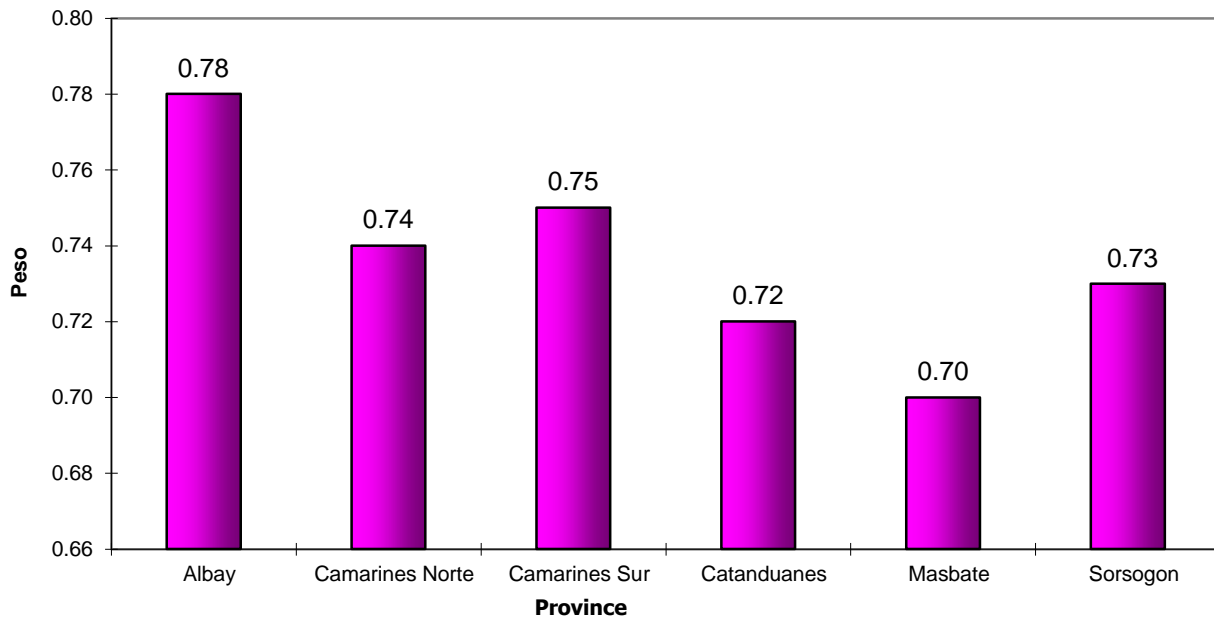
PRICE SITUATION: MONTH-ON-MONTH

On a month-on-month basis, prices of consumer items in Bicol Region increased to 0.9 percent in January 2013 from -0.1 percent in December 2012 caused by the raise in the posted rates of all the items. Significantly, alcoholic beverages and tobacco had the highest increase with 10.9 percent from 0.1. Both the food and non-food items indices moved up to 0.9 percent from -0.3 and 0.6 percent from zero, respectively.

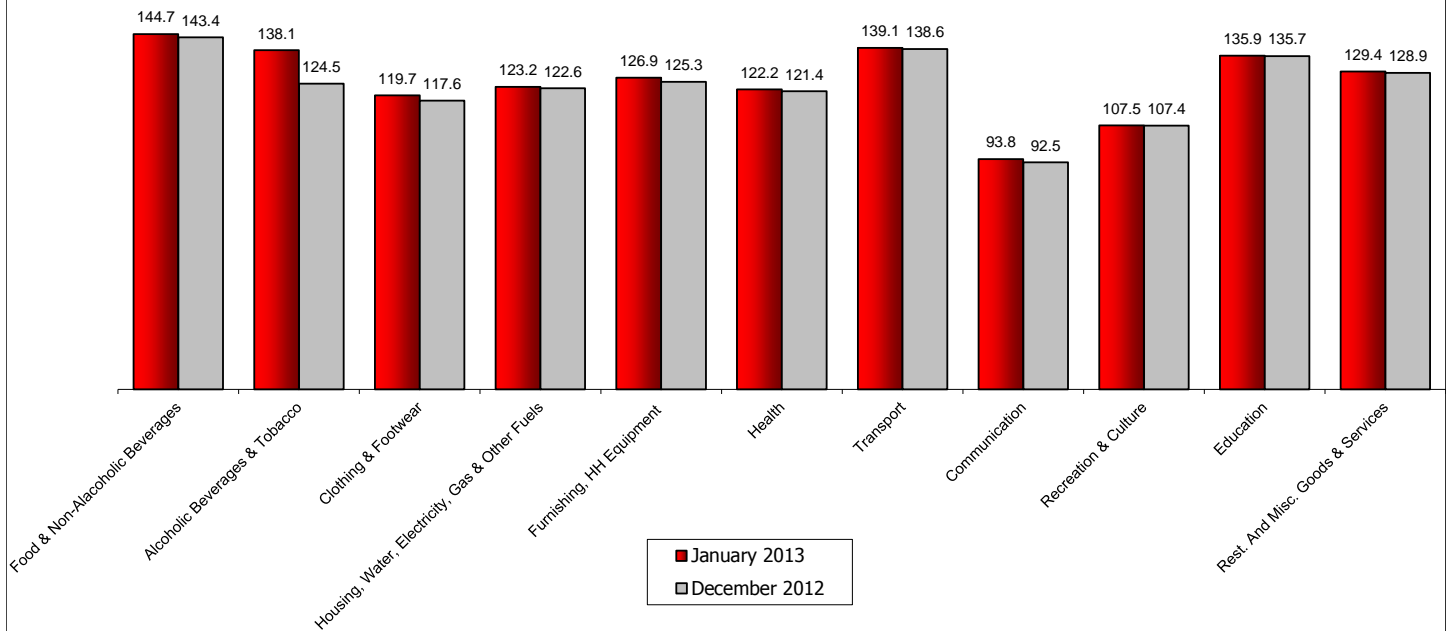
From zero growth, increase in the indices were noted in clothing and footwear (1.8 percent from zero); communication (1.4 percent from zero); furnishings, household equipment and routine maintenance of the house (1.3 percent from zero); transport (0.4 percent from zero); and recreation and culture (0.1 percent from zero). On the other hand, negative indices registered in the previous month posted positive rates in the January 2013 in food and non-alcoholic beverages (0.9 percent from -0.3) and education (0.1 percent from -0.1). Moving up of indices were also registered in health (0.7 percent from 0.1) and housing, water, electricity, gas and other fuels (0.5 percent from 0.2) in the current month.

These current trends in the prices of the commodities and services resulted to a decrease of one centavo in the purchasing power of peso (PPP) in the Bicol Region (P0.74 from P0.75). Similarly, PPP of Albay went down to P0.78 from P0.79, Camarines Norte, P0.74 from P0.75 and Masbate, P0.70 from P0.71. On the other hand, Camarines Sur, Sorsogon, and Catanduanes retained their last month's PPP with P0.75, P0.73, and P0.72, respectively.

**Figure 1. Purchasing Power of Peso by Province:
January 2013
(2006=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:
December 2012 and January 2013
(2000=100)**



**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region,
by Province: January 2012, December 2012 and January 2013
(2006=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Jan 2012	Dec 2012	Jan 2013	Jan 2012	Dec 2012	Jan 2013
BICOL REGION	3.2	2.1	2.9	0.76	0.75	0.74
Albay	1.3	1.0	1.1	0.79	0.79	0.78
Camarines Norte	2.1	2.9	3.6	0.77	0.75	0.74
Camarines Sur	4.2	2.0	2.9	0.77	0.75	0.75
Catanduanes	1.8	1.8	2.4	0.73	0.72	0.72
Masbate	4.4	2.3	4.4	0.73	0.71	0.70
Sorsogon	3.8	3.2	3.7	0.75	0.73	0.73

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, January 2012,
December 2012 and January 2013: Bicol Region
(2006=100)**

Commodity/Service Group	January 2012	December 2012	January 2013	
All Items	3.2	2.1	2.9	0.8
I. Food and Non-Alcoholic Beverages	2.6	2.2	3.1	0.9
II. Alcoholic Beverages and Tobacco	4.8	2.1	13.5	11.4
III. Clothing and Footwear	3.0	2.4	4.2	1.8
IV. Housing, Water, Electricity, Gas and Other Fuels	3.1	0.7	0.7	0.0
V. Furnishings, Household Equipment and Routine Maintenance of the House	2.2	1.9	3.2	1.3
VI. Health	2.3	3.0	3.6	0.6
VII. Transport	7.9	0.1	0.4	0.3
VIII. Communication	0.9	0.2	1.6	1.4
IX. Recreation and Culture	1.2	1.3	1.3	0.0
X. Education	5.3	5.2	5.3	0.1
XI. Restaurants and Miscellaneous Goods and Services	3.6	4.2	4.6	0.4

**Table 3. Consumer's Price Index for All Income Households in Bicol Region,
by Province and by Commodity/Service Group: January 2013
(2006=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	134.6	127.6	134.6	133.9	139.4	142.9	137.8
I. Food and Non-Alcoholic Beverages	144.7	135.9	149.2	139.0	139.6	162.8	149.8
II. Alcoholic Beverages and Tobacco	138.1	135.1	124.1	138.4	137.7	148.6	141.0
III. Clothing and Footwear	119.7	114.1	134.0	120.3	126.7	117.9	118.0
IV. Housing, Water, Electricity, Gas and Other Fuels	123.2	122.4	119.0	123.9	140.2	119.2	124.1
V. Furnishings, Household Equipment and Routine Maintenance of the House	126.9	124.6	125.4	125.3	133.7	127.9	132.6
VI. Health	122.2	113.0	131.9	121.5	119.9	124.8	135.0
VII. Transport	139.1	140.2	120.8	152.6	135.9	129.2	124.7
VIII. Communication	93.8	78.6	85.0	95.9	114.1	105.8	99.2
IX. Recreation and Culture	107.5	102.4	109.2	106.7	112.0	107.1	112.4
X. Education	135.9	134.9	148.2	114.3	127.0	149.0	151.0
XI. Restaurants and Miscellaneous Goods and Services	129.4	112.6	120.9	143.5	170.7	123.9	130.1

**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
In Bicol Region, by Commodity/Service Group: December 2012 and January 2013
(2006=100)**

Commodity/ Service Group	December 2012	January 2013	Month-on-Month Inflation Rate	
			December 2012	January 2013
ALL ITEMS	<u>133.4</u>	<u>134.6</u>	<u>-0.1</u>	<u>0.9</u>
I. FOOD AND NON-ALCHOLIC BEVERAGES	<u>143.4</u>	<u>144.7</u>	<u>-0.3</u>	<u>0.9</u>
* Food	144.4	145.7	-0.3	0.9
Bread and Cereals	151.7	152.2	0.1	0.3
Rice	149.5	149.9	0.0	0.3
Corn	185.4	192.8	0.7	4.0
Meat	128.6	129.5	0.7	0.7
Fish	148.6	153.8	-1.1	3.5
Milk, Cheese and Eggs	132.3	132.6	0.2	0.2
Oils and Fats	152.8	152.5	-0.4	-0.2
Fruit	132.7	134.5	0.8	1.4
Vegetables	151.3	149.2	-2.7	-1.4
Sugar, Jam, Honey, Chocolate and Confectionery	124.0	123.1	-1.4	-0.7
Food Products N.E.C.	139.3	140.9	0.4	1.1
* Non-alcoholic Beverages	126.7	127.6	0.1	0.7
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>124.5</u>	<u>138.1</u>	<u>0.1</u>	<u>10.9</u>
Alcoholic Beverages	120.4	125.6	0.1	4.3
Tobacco	129.3	152.9	0.0	18.3
NON-FOOD	<u>124.7</u>	<u>125.4</u>	<u>0.0</u>	<u>0.6</u>
III. CLOTHING AND FOOTWEAR	<u>117.6</u>	<u>119.7</u>	<u>0.0</u>	<u>1.8</u>
Clothing	114.7	117.3	0.0	2.3
Footwear	125.4	126.3	0.0	0.7
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>122.6</u>	<u>123.2</u>	<u>0.2</u>	<u>0.5</u>
Actual Rentals for Housing	110.2	111.5	0.0	1.2
Maintenance and Repair of the Dwelling	127.9	128.7	0.1	0.6
Water Supply and Miscellaneous Services Relating to the Dwelling	125.3	132.0	0.0	5.3
Electricity, Gas and Other Fuels	143.8	142.4	0.3	-1.0
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>125.3</u>	<u>126.9</u>	<u>0.0</u>	<u>1.3</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	106.1	106.1	0.0	0.0
Household Textiles	116.9	117.6	0.1	0.6
Household Appliances	110.6	110.9	0.0	0.3
Glassware, Tableware and Household Utensils	124.2	124.9	0.1	0.6
Tools and Equipment for House and Garden	117.5	117.8	0.2	0.3
Goods and Services for Routine Household Maintenance	131.5	133.7	0.1	1.7
VI. HEALTH	<u>121.4</u>	<u>122.2</u>	<u>0.1</u>	<u>0.7</u>
Medical Products, Appliances and Equipment	118.7	119.2	0.2	0.4
Out-patient Services	133.4	134.2	0.0	0.6
Hospital Services	113.7	115.0	0.0	1.1
VII. TRANSPORT	<u>138.6</u>	<u>139.1</u>	<u>0.0</u>	<u>0.4</u>
Operation of Personal Transport Equipment	128.4	129.6	0.2	0.9
Transport Services	141.3	141.6	0.0	0.2
VIII. COMMUNICATION	<u>92.5</u>	<u>93.8</u>	<u>0.0</u>	<u>1.4</u>
Postal Services	135.4	135.4	0.0	0.0
Telephone and Telefax Equipment	52.5	52.5	0.0	0.0
Telephone and Telefax Services	105.0	106.8	0.0	1.7
IX. RECREATION AND CULTURE	<u>107.4</u>	<u>107.5</u>	<u>0.0</u>	<u>0.1</u>
Audio-visual, Photographic and Information Processing Equipment	98.1	98.1	0.0	0.0
Other Major Durables for Recreation and Culture				
Other Recreational Items and Equipment, Gardens and Pets	113.3	113.3	0.0	0.0
Recreational and Cultural Services	113.8	113.8	0.0	0.0
Newspapers, Books and Stationery	123.8	124.0	0.1	0.2
X. EDUCATION	<u>135.7</u>	<u>135.9</u>	<u>-0.1</u>	<u>0.1</u>
Pre-primary and Primary Education	129.1	129.1	0.0	0.0
Secondary Education	147.7	148.3	-0.4	0.4
Tertiary Education	131.9	131.9	0.0	0.0
Education Not Definable by Level				
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>128.9</u>	<u>129.4</u>	<u>0.0</u>	<u>0.4</u>
Catering Services	134.3	134.8	0.0	0.4
Personal Care	121.6	122.1	0.1	0.4
Personal Effects N.E.C.	123.2	123.6	0.0	0.3

DEFINITIONS AND CONCEPTS

Consumers' Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2006 market basket was determined based on the results of the 2006 update of the 2000 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumers Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**