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CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLDS IN BICOL REGION: JUNE 2013 (2006=100)

PRICE SITUATION: YEAR-ON-YEAR

Inflation rate in the Bicol Region increased in June 2013 at 3.5 percent from 3.3 percent last month. This is 0.9 percentage point higher than the inflation rate recorded in the same month in 2012 at 2.6 percent.

The slight increase in the inflation rate was brought about by the posted increments of some major commodity groups for the month. Transport had 0.6 percentage point increase in its index of 0.9 percent from 0.3 percent last month. Then, both housing, water, electricity, gas and other fuels, with 3.3 percent from 2.8 percent, and recreation and culture, 1.8 percent from 1.3 percent, grew by 0.5 percentage point. Alcoholic beverages and tobacco also registered increase with 30.6 percent from 30.4 percent.

On the other hand, some commodity groups' inflation rate went down compared to their last month's indices. Education had the largest decline with 3.1 percent from 5.3 percent. Restaurants and miscellaneous goods and services came next with 4.0 percent from 4.5 percent; followed by health with 1.8 percent from 2.2 percent; clothing and footwear with 3.5 percent from 3.7 percent; and furnishings, household equipment and routine maintenance of the house with 2.3 percent from 2.5 percent. Meanwhile, food and non-alcoholic beverages and communication maintained their indices from last month. Food and non-alcoholic beverages recorded an inflation rate of 2.7 percent and communication had 1.7 percent.

Of the six provinces in the region, Camarines Sur had largest posted increases in its inflation rate with 4.0 percent from 3.4 percent. Also, Camarines Norte with 3.6 percent from 3.4 percent and Albay with 4.3 percent from 4.2 percent had little increases in their respective inflation rates. On the contrary, the other three provinces had deflation such as Sorsogon with 3.0 percent from 3.7 percent, Masbate with 2.0 percent from 2.3 percent, and Catanduanes with 1.6 percent from 1.9 percent.

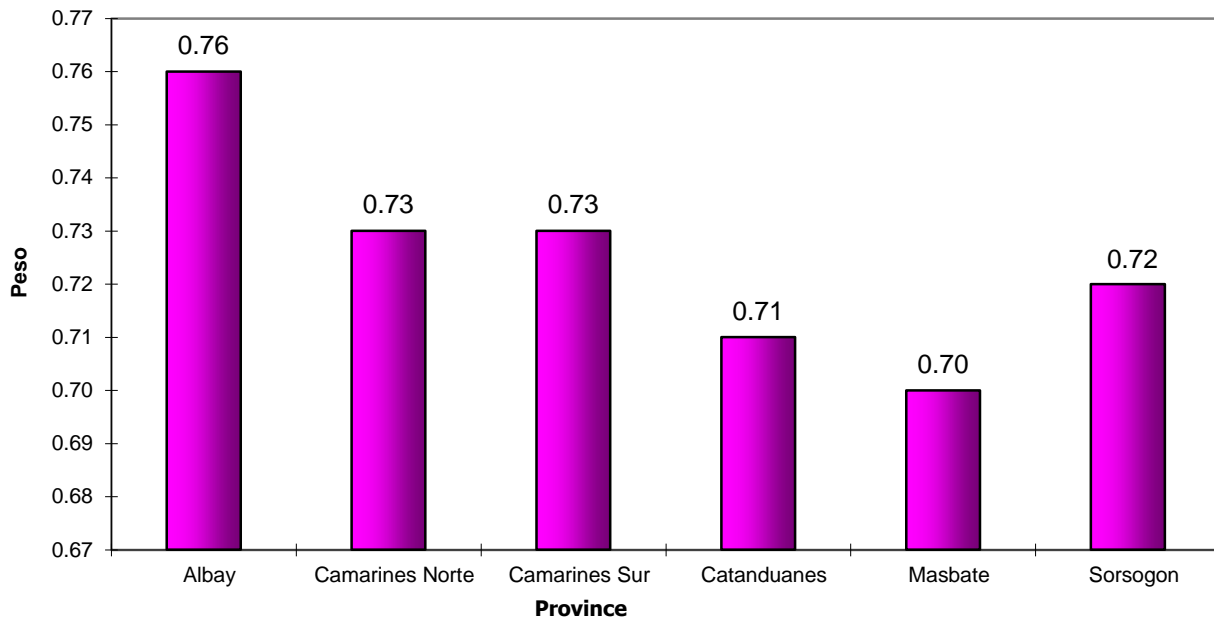
PRICE SITUATION: MONTH-ON-MONTH

In Bicol, the prices of consumer items on a month-on-month basis comparison grew by 0.6 percent in June 2013 from 0.1 percent. Contributory to this movement in prices are the increases in both the food and non-alcoholic beverages (0.8 percent from zero percent) and non-food items (0.3 percent from 0.2 percent). Among the non-food items, education had an upsurge in its index for June 2013 with 3.1 percent from zero percent. The shoot up in the indices of education was caused by the enrollment and school opening during the month of June when tuition fee increases are noted. Recreation and culture with 0.7 percent from 0.1 percent; transport with 0.2 percent from zero percent; and furnishings, household equipment and routine maintenance of the house with 0.1 percent from zero percent showed increases in their respective indices.

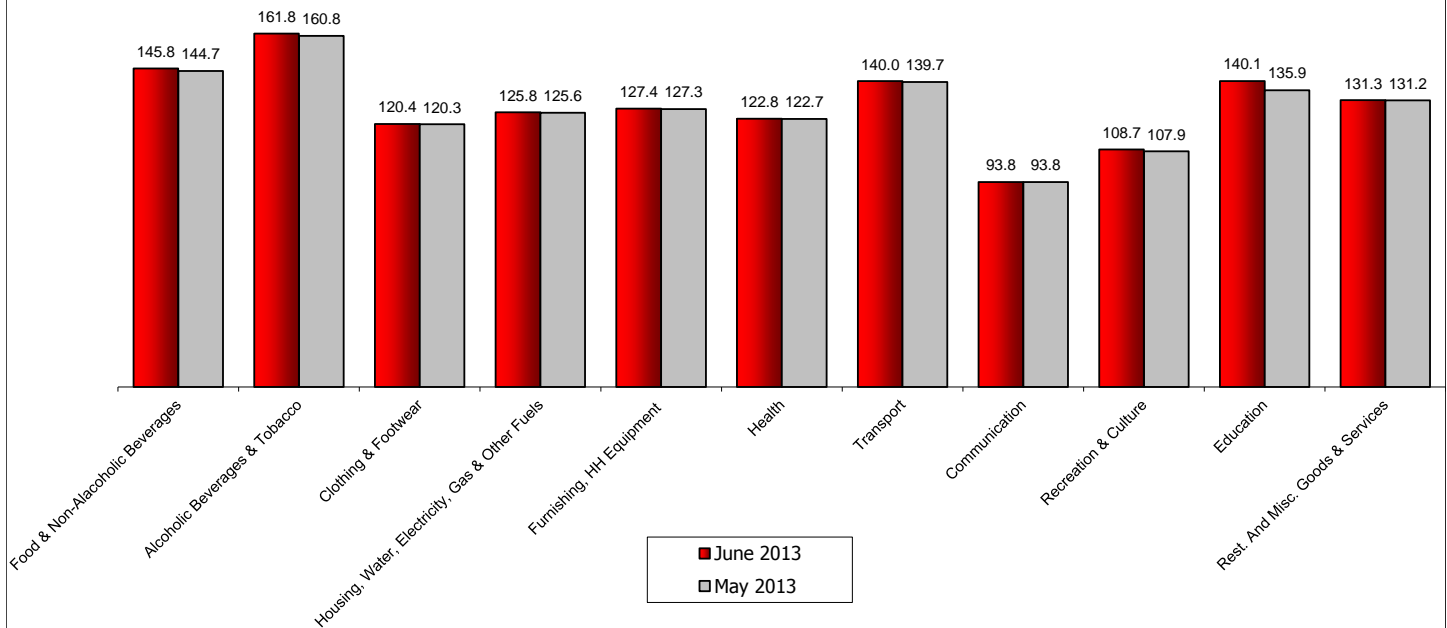
Among commodity groups, health, communication and restaurants and miscellaneous goods and services retained their respective indices from May 2013. Health's index stayed at 0.1 percent, communication at zero percent, and restaurant and miscellaneous goods and services at 0.1 percent. Though minor, other items had decreasing indices. Alcoholic beverages and tobacco with 0.6 percent from 0.8 percent decreased by 0.2 percentage point. Clothing with 0.1 percent from 0.2 percent and housing, water, electricity, gas and other fuels with 0.1 percent from zero percent was to post deflation.

The PPP of Bicol dropped at P0.73 from P0.74 for June 2013. Also, PPP for the following provinces decreased: Camarines Norte with P0.73 from P0.74, Camarines Sur P0.73 from P0.74, and Masbate P0.70 from P0.71. On the other hand, Albay, Catanduanes and Sorsogon kept their PPP at P0.76, P0.71 and P0.72, respectively.

**Figure 1. Purchasing Power of Peso by Province:
June 2013
(2006=100)**



**Figure 2. Consumer Price Index for All-Income Households, Region V:
May 2013 and June 2013
(2000=100)**



**Table 1. Inflation Rate (IR) and Purchasing Power of the Peso (PPP) in Bicol Region,
by Province: June 2012, May 2013 and June 2013
(2006=100)**

Region and Province	Inflation Rate (IR)			Purchasing Power of the Peso (PPP)		
	Jun 2012	May 2013	Jun 2013	Jun 2012	May 2013	Jun 2013
BICOL REGION	2.6	3.3	3.5	0.76	0.74	0.73
Albay	2.6	4.2	4.3	0.79	0.76	0.76
Camarines Norte	2.2	3.4	3.6	0.76	0.74	0.73
Camarines Sur	2.1	3.4	4.0	0.76	0.74	0.73
Catanduanes	2.4	1.9	1.6	0.72	0.71	0.71
Masbate	4.0	2.3	2.0	0.72	0.71	0.70
Sorsogon	2.6	3.7	3.0	0.74	0.72	0.72

**Table 2. Year-on-Year Inflation Rate (IR) by Commodity/Service Group, June 2012,
May 2013 and June 2013: Bicol Region
(2006=100)**

Commodity/Service Group	June 2012	May 2013	June 2013
All Items	2.6	3.3	3.5
I. Food and Non-Alcoholic Beverages	3.1	2.7	2.7
II. Alcoholic Beverages and Tobacco	2.3	30.4	30.6
III. Clothing and Footwear	1.9	3.7	3.5
IV. Housing, Water, Electricity, Gas and Other Fuels	1.5	2.8	3.3
V. Furnishings, Household Equipment and Routine Maintenance of the House	2.0	2.5	2.3
VI. Health	3.7	2.2	1.8
VII. Transport	0.7	0.3	0.9
VIII. Communication	0.4	1.7	1.7
IX. Recreation and Culture	1.2	1.3	1.8
X. Education	5.6	5.3	3.1
XI. Restaurants and Miscellaneous Goods and Services	3.2	4.5	4.0

**Table 3. Consumer's Price Index for All Income Households in Bicol Region,
by Province and by Commodity/Service Group: June 2013
(2006=100)**

Commodity/Service Group	Region V	Albay	Cam. Norte	Cam. Sur	Catanduanes	Masbate	Sorsogon
All Items	136.7	132.0	136.2	136.2	140.3	142.1	139.1
I. Food and Non-Alcoholic Beverages	145.8	138.5	149.2	142.0	139.4	158.9	151.0
II. Alcoholic Beverages and Tobacco	161.8	144.4	179.3	153.1	165.4	186.3	178.1
III. Clothing and Footwear	120.4	114.3	136.4	120.8	126.8	119.2	118.6
IV. Housing, Water, Electricity, Gas and Other Fuels	125.8	135.4	118.8	123.8	142.0	118.6	122.2
V. Furnishings, Household Equipment and Routine Maintenance of the House	127.4	124.8	126.3	125.6	134.3	128.5	134.1
VI. Health	122.8	113.3	134.2	121.9	120.6	126.0	135.1
VII. Transport	140.0	140.3	121.1	154.5	136.0	129.7	124.9
VIII. Communication	93.8	78.6	85.0	95.9	114.1	105.8	99.2
IX. Recreation and Culture	108.7	104.2	111.1	108.3	112.2	108.0	113.2
X. Education	140.1	150.2	151.4	114.3	127.0	154.0	151.0
XI. Restaurants and Miscellaneous Goods and Services	131.3	112.9	123.3	147.7	171.4	124.6	130.7

**Table 4. Consumer's Price Index and Month-on-Month IR For All Income Households
In Bicol Region, by Commodity/Service Group: May 2013 and June 2013
(2006=100)**

Commodity/ Service Group	May 2013	June 2013	Month-on-Month Inflation Rate	
			May 2013	June 2013
ALL ITEMS	<u>135.9</u>	<u>136.7</u>	<u>0.1</u>	<u>0.6</u>
I. FOOD AND NON-ALCOHOLIC BEVERAGES	<u>144.7</u>	<u>145.8</u>	<u>0.0</u>	<u>0.8</u>
* Food	145.6	146.7	0.0	0.8
Bread and Cereals	152.3	153.7	-0.3	0.9
Rice	149.4	151.2	-0.5	1.2
Corn	192.8	194.0	0.0	0.6
Meat	131.8	132.5	1.1	0.5
Fish	152.5	153.6	-0.3	0.7
Milk, Cheese and Eggs	133.3	133.3	0.2	0.0
Oils and Fats	153.8	154.2	-0.1	0.3
Fruit	135.3	135.0	0.9	-0.2
Vegetables	146.7	149.8	-0.1	2.1
Sugar, Jam, Honey, Chocolate and Confectionery	120.5	121.0	0.6	0.4
Food Products N.E.C.	142.6	142.9	0.3	0.2
* Non-alcoholic Beverages	129.3	129.5	0.4	0.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	<u>160.8</u>	<u>161.8</u>	<u>0.8</u>	<u>0.6</u>
Alcoholic Beverages	134.0	134.5	0.5	0.4
Tobacco	192.2	193.9	0.9	0.9
NON-FOOD	<u>126.9</u>	<u>127.3</u>	<u>0.2</u>	<u>0.3</u>
III. CLOTHING AND FOOTWEAR	<u>120.3</u>	<u>120.4</u>	<u>0.2</u>	<u>0.1</u>
Clothing	117.8	118.0	0.2	0.2
Footwear	126.9	127.0	0.0	0.1
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	<u>125.6</u>	<u>125.8</u>	<u>0.3</u>	<u>0.2</u>
Actual Rentals for Housing	111.5	111.5	0.0	0.0
Maintenance and Repair of the Dwelling	129.3	129.4	0.2	0.1
Water Supply and Miscellaneous Services Relating to the Dwelling	132.0	132.0	0.0	0.0
Electricity, Gas and Other Fuels	149.7	150.6	0.7	0.6
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	<u>127.3</u>	<u>127.4</u>	<u>0.0</u>	<u>0.1</u>
Furniture and Furnishings, Carpets and Other Floor Coverings	106.3	106.3	0.0	0.0
Household Textiles	117.7	117.8	0.0	0.1
Household Appliances	111.6	111.6	0.0	0.0
Glassware, Tableware and Household Utensils	125.2	125.5	0.2	0.2
Tools and Equipment for House and Garden	119.2	119.2	0.3	0.0
Goods and Services for Routine Household Maintenance	134.2	134.3	0.0	0.1
VI. HEALTH	<u>122.7</u>	<u>122.8</u>	<u>0.1</u>	<u>0.1</u>
Medical Products, Appliances and Equipment	120.0	120.1	0.0	0.1
Out-patient Services	134.5	134.8	0.2	0.2
Hospital Services	115.0	115.0	0.0	0.0
VII. TRANSPORT	<u>139.7</u>	<u>140.0</u>	<u>0.0</u>	<u>0.2</u>
Operation of Personal Transport Equipment	128.7	130.1	-0.4	1.1
Transport Services	142.5	142.5	0.0	0.0
VIII. COMMUNICATION	<u>93.8</u>	<u>93.8</u>	<u>0.0</u>	<u>0.0</u>
Postal Services	135.4	135.4	0.0	0.0
Telephone and Telefax Equipment	52.5	52.5	0.0	0.0
Telephone and Telefax Services	106.8	106.8	0.0	0.0
IX. RECREATION AND CULTURE	<u>107.9</u>	<u>108.7</u>	<u>0.1</u>	<u>0.7</u>
Audio-visual, Photographic and Information Processing Equipment	98.3	98.3	0.0	0.0
Other Major Durables for Recreation and Culture				
Other Recreational Items and Equipment, Gardens and Pets	114.6	114.7	0.7	0.1
Recreational and Cultural Services	113.8	125.0	0.0	9.8
Newspapers, Books and Stationery	124.6	124.7	0.1	0.1
X. EDUCATION	<u>135.9</u>	<u>140.1</u>	<u>0.0</u>	<u>3.1</u>
Pre-primary and Primary Education	129.1	134.9	0.0	4.5
Secondary Education	148.3	153.3	0.0	3.4
Tertiary Education	131.9	135.1	0.0	2.4
Education Not Definable by Level				
XI. RESTAURANTS AND MISCELLANEOUS GOODS AND SERVICES	<u>131.2</u>	<u>131.3</u>	<u>0.1</u>	<u>0.1</u>
Catering Services	137.4	137.4	0.0	0.0
Personal Care	122.8	123.0	0.2	0.2
Personal Effects N.E.C.	124.8	125.0	0.1	0.2

DEFINITIONS AND CONCEPTS

Consumers' Price Index - a statistical measure of the change in average retail prices of a fixed basket of goods and services bought by a specific group of consumers in a given area in a given period of time.

Purchasing Power of the Currency or Peso (PPP) - a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Market Basket - the total number of goods and services in constant amounts and qualities which are samples of the goods and services available in the market and included in the construction of the index. CPI market basket was selected to represent the composite price behavior of all goods and services purchased by consumers. Composition of the 2006 market basket was determined based on the results of the 2006 update of the 2000 basket. Provinces and selected cities had own market baskets.

Base Year - it identifies the base period with which the index relates. It is a period of time chosen as reference on which a price index is computed. The index for the base year is 100.

Retail Price - the actual price at which retailers sell a commodity on spot or earliest delivery, usually in small quantities for consumption and not for resale. It is confined to transactions on cash basis in the free market and excludes black-market prices and prices of commodities that are on sale as in summer sales, anniversary sales, Christmas sales, etc.

Percent Change - the percent point change expressed as percent of the index of the earliest date.

Inflation Rate - the annual rate of change or the year-on-year change of the CPI. Inflation is interpreted in terms of declining purchasing power of money.

Note to Users:

The monthly Consumers Price Index is computed based on the average retail prices of goods and services collected **during the first week and mid-month of the reference month.**